

## Update on the Status of FAFSA<sup>®</sup> Processing

The Department of Education has recently implemented significant changes to simplify the FAFSA, as mandated by Congress. Consequently, the Department of Education anticipates an increase in the number of families eligible for financial aid in the upcoming Fall 2024 semester.

While the 2024-25 FAFSA<sup>®</sup> became available for student completion on December 30th, there has been a recent announcement by the Department of Education on Tuesday, January 30th, regarding a delay. This delay is expected to push the release of FAFSA<sup>®</sup> results to schools sometime in March.

The APU Financial Aid Office is committed to promptly processing federal, institutional, and state aid as soon as FAFSA<sup>®</sup> results and State Grant/Scholarship rosters are received. Our office wants to assure both admitted and current students that we will determine aid eligibility and send award offers to student APU campus addresses as expeditiously as possible.

Please note that the Budget Forecast (College Financing Plan), which students access via their APU Student Portal and may be required for some private scholarship applications, will not display federal and state awards until the student's FAFSA® has been received and processed. Unfortunately, we <u>cannot</u> estimate awards due to changes made by the Department of Education in calculating Pell Grant values for Fall 2024.

The Financial Aid Office will continue to provide updates as we receive more information. We understand that you may be experiencing frustration, and we want to reassure you that we are available to address any questions or concerns.

