Dear Alaska Pacific University Community and Friends,

In 2020-21, the pandemic allowed APU to take stock of the things that mattered most and put energy into making them better. That meant adapting our world-class experiential education to remote teaching and learning and ensuring our students were supported in all aspects of their educational experiences. This annual report celebrates our successes in the three core areas of our Strategic Plan: learning, growth, and innovation; community engagement and impact; and stewardship.

Despite its challenges, FY21 was a productive and successful year at APU. Recruitment efforts in FY21 led to the highest fall enrollment in the past five years. We launched an Associate Degree in Nursing program to meet Alaska’s healthcare needs and quickly filled the first two cohorts. APU also continued to grow our research and community engagement programs with Indigenous communities throughout the North. Financially, APU received $7 million in federal grants and more than $3.1 million in donations and support. Donors helped endow new scholarships for our students, and staff and faculty raised funds to support an Alaska Native and rural student success center.

As the Annual Report illustrates, the entire APU community has been committed to good stewardship of the university’s resources. It has been an honor to serve as interim president of APU and we look forward to the next chapter in our history. This report highlights the stories behind the numbers of FY21. I encourage you to read about the impact your support has had on the students of Alaska Pacific University.

Thank you!

Dr. Hilton Hallock, Interim President

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Dear APU Community and Friends,

Originally seeded with $1M, the Alaska Pacific University Foundation (APUF) has grown to over $17M through donor contributions and earnings with an average annual yield of 10% per year. As APUF grows, annual support to APU also increases. In FY21, APUF provided $721,000 to the university. Donor-supported endowments secure the future of the university and help ensure APU students receive an educational experience second to none.

Through fundraising and fund development, in FY21 the Office of Advancement helped to transfer $492,000 to APUF, establishing seven new endowments, including the Gould Opportunity (GO) Fund, named for Dr. Peter Gordon Gould (Unangax descent), the founder of the university. The GO Fund helps APU achieve Dr. Gould’s vision of enabling “Alaskans to make Alaska their home” by providing financial support to students and reducing the financial burden of higher education.

The growth of APUF and its increasingly beneficial impact at APU are signs of the broader community’s commitment and dedication to the university. We are grateful for your support!

Sincerely,

Chris Swalling, Board Chair
Alaska Pacific University Foundation, Inc.
APU At-a-Glance

25%  Alaska Native/American Indian enrollment

53%  Undergraduate students receive federal Pell grants

34  Academic Programs

1:7  Faculty-to-student ratio

142  Graduates this year

7,800+  APU Alumni

$3.1 Million  in donations and support

$7 Million  in federal grants

10  World Cup skiers, with 2 first place finishes

83%  Students from Alaska

17%  Students from 31 other states and countries
Lucy Bragg

As an instructor for community health aides and practitioners (CHA/P), Lucy Bragg travels Alaska to provide patient care and train rural health providers. She started as a CHA/P in her home community of Aleknagik in 2008, became an instructor in 2015, and now – as a 2021 health sciences graduate – she hopes to become a program director. APU’s compressed course schedule and flexible programs helped her reach her academic goals, even while logging into class from rural clinics. “I really like APU,” she said. “I had a lot of support from my director, my colleagues, my family, and my instructors. They were a huge support.” Lucy is now pursuing an MBA in Healthcare Services Administration at APU.

Michael Manzo

Are you watching Life Below Zero: Next Generation? Then you’re watching Michael Manzo, a 2014 sustainability studies graduate. At APU, Michael researched the history and utility of cargo-carrying freighter canoes and even built one for his senior project. As a Mi’kmaw Indian, that project connected with his culture. “APU was willing to go above and beyond to teach me about the natural world of Alaska and combine my interest in designing sustainable fuel-efficient subsistence boats,” he said. He continues to hand-build freighter canoes and roam the rivers of northern Alaska. “It was a culturally empowering thing,” he said of his time at APU.

Scott Smeltz

For Scott Smeltz (center, in orange), a master’s in environmental science “was the kick start leading to one good thing after another.” He joined APU’s Fisheries, Aquatic Science, and Technology Laboratory after graduating in 2013 and, thanks to faculty connections, he’s now working toward a Ph.D. from Cornell University. His research compares habitat impacts from different protein sources. The research has implications for fisheries management, as well as sustainability in the global food sector. “I’m very thankful that this career has unfolded the way it has, and it’s really because of APU,” he said.
Net operating results were $5.9 million in 2021 largely due to the favorable market valuation of foundation investments, FEMA funds from the 2018 earthquake, increased donor support, and COVID-19 federal relief aid. While COVID-19 affected various revenue streams, we were able to adjust quickly to maintain solid student enrollments, continuing to provide our students with a quality education.
$17.4 million
Total Assets
32 7
Endowments  New Endowments Added in FY21

23% Professorships
22% Scholarships
3% Maintenance
3% Gould Opportunity Fund
38% University Support
8% Departmental Support
3% McKinley Capital Student Investment Fund

As of FY21, APUF is the collective investment of 32 endowments. These donor-funded endowments provide annual support to APU in the form of scholarships and institutional aid to students, endowed chairs and professorships, and capital for university facilities and departments.

What is the APU Foundation?
Founded in 1994, Alaska Pacific University Foundation’s (APUF) objective is to operate exclusively for charitable and educational purposes for the benefit of the University. APUF serves as a vehicle to aid the funding of programs that enhance the quality and diversity of education available at Alaska Pacific University.

APU Foundation Total Investments
Fiscal Year 2017-2021

- Contributions
- Investment Income
- Support to APU
- Total investments
Bintou Touray grew up in the Gambia, graduated from Bartlett High School, and earned a bachelor’s in healthcare management. When it came time to advance her medical career, she chose APU’s nursing program. Admissions staff welcomed her and quickly answered her questions. Smaller class sizes and direct faculty interactions created a strong learning environment. Most importantly, financial aid made education available. As a single mother of two, every dollar counts. “If I didn’t have that [financial support], I probably wouldn’t be here,” she said.

Bintou Touray received the Atwood Performance Scholarship in 2020-2021.

Hunter Wonders grew up skiing with the APU Nordic Ski Center. Now, as a member of the University Elite team, he’s pursuing a college degree while chasing championships around the world. He often attends online classes from 10 time zones away, but flexible courses help him stay on track. “I think there are a lot of really cool things that APU offers that not a lot of other places can,” he said. Hunter is back on the World Cup this winter and plans to graduate with a degree in business administration this spring.

Hunter Wonders received the Jim and Dee Mahaffey Endowed Ski Scholarship in 2020-2021.
FY21 Denali Society
The Denali Society recognizes our philanthropic leaders at various levels of giving.

Summit Club ($25,000+)
Advanced Physical Therapy
Alaska Airlines
Alaska General Seafoods
Alaska Pacific University Foundation
Alaska Permanent Capital Management Company
Alyeska Pipeline Service Company
American Seafoods Company
Anonymous
Bill & Liz Armstrong
Atwood Foundation
ConocoPhillips, Incorporated
First National Bank Alaska
Glacier Fish Company
M/V Savage, Incorporated
North Star Fishing Company
Northrim Bank
Obi Seafoods, LLC
O’Hara Corporation
Valerie Phelps & Peter Burke
Silver Bay Seafoods, LLC
Starbound, LLC
Trident Seafoods Corporation
Yukon Delta Fisheries & Golden Alaska Seafoods

Denali ($10,000-$24,999)
Richard L. & Diane M. Block Foundation
Fishermen’s Finest Holdings, LLC
Global Communications, Incorporated
Leader Creek Fisheries, Incorporated
Rasmuson Foundation
Arthur Waldron Trust

Mt. Hayes ($1,000-$2,499)
CPT Pius & Dr. Kimberley Aiyelawo
Alaska Association of Environmental Professionals
Alaska Native Tribal Health Consortium
Alaska’s News Source
Bill & Michelle Bittner
Larry & Barbara Cash
Peter & Nancy Daly
Trigg & Hannah Davis
Christopher & Adrian Deen
Craig & Joan Detmer
Vivian Echavarria
First Christian Church
Gail Galleher

Mt. Hunter ($2,500-$4,999)
Bryce Akagi
Aleut Corporation
M. Elizabeth Arky
DenaliTEK, Incorporated

E & E Foods, Incorporated
First United Methodist Church Foundation
Florida United Methodist Foundation
Dr. Hilton Hallock
Hestra
Korie Hickel
Sheila King
National Nordic Foundation
Odlo
Dr. Robert Onders
Rick Sasek
James Temte

Mt. Foraker ($5,000-$9,999)
Afognak Native Corporation
Borah Teamwear
Chugach Alaska Corporation
Colaska
Valerie Nurr’araaluk Davidson
Andrew Eker & Mary K. Hughes
EMC Engineering, LLC
Jim & Dee Mahaffey
Runner’s Edge Alaska
US Ski & Snowboard

Kimberley Gutchess
Karl & Nancy Hanneman
Mia Heavener
Lin Hinderman
Chris Hodel
iHeart Media
Harry & Elisabeth Kachline
Alice & Gunnar Knapp
Konig, Incorporated
Thomas Livingston
Rebecca Manley & Reno Deprey
Matson Navigation
Harry & Pat McDonald
Nora & Tim Miller
Michael & Diane Moxness
Kipp Nelson
Pacific Northwest Association for College Admission Counseling
Lance Parrish
John Perry
Leah J. Peterson Trust
Providence Population Health
Marion C. Richter
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