



Alaska  
Pacific  
University  
2020-2021  
**Annual  
Report**



# From the Interim President and the Foundation Chair

Dear Alaska Pacific University Community and Friends,

In 2020-21, the pandemic allowed APU to take stock of the things that mattered most and put energy into making them better. That meant adapting our world-class experiential education to remote teaching and learning and ensuring our students were supported in all aspects of their educational experiences. This annual report celebrates our successes in the three core areas of our Strategic Plan: learning, growth, and innovation; community engagement and impact; and stewardship.

Despite its challenges, FY21 was a productive and successful year at APU. Recruitment efforts in FY21 led to the highest fall enrollment in the past five years. We launched an Associate Degree in Nursing program to meet Alaska's healthcare needs and quickly filled the first two cohorts. APU also continued to grow our research and community engagement programs with Indigenous communities throughout the North. Financially, APU received \$7 million in federal grants and more than \$3.1 million in donations and support. Donors helped endow new scholarships for our students, and staff and faculty raised funds to support an Alaska Native and rural student success center.

As the Annual Report illustrates, the entire APU community has been committed to good stewardship of the university's resources. It has been an honor to serve as interim president of APU and we look forward to the next chapter in our history. This report highlights the stories behind the numbers of FY21. I encourage you to read about the impact your support has had on the students of Alaska Pacific University.

Thank you!



Dr. Hilton Hallock, Interim President



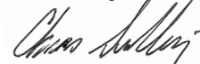
Dear APU Community and Friends,

Originally seeded with \$1M, the Alaska Pacific University Foundation (APUF) has grown to over \$17M through donor contributions and earnings with an average annual yield of 10% per year. As APUF grows, annual support to APU also increases. In FY21, APUF provided \$721,000 to the university. Donor-supported endowments secure the future of the university and help ensure APU students receive an educational experience second to none.

Through fundraising and fund development, in FY21 the Office of Advancement helped to transfer \$492,000 to APUF, establishing seven new endowments, including the Gould Opportunity (GO) Fund, named for Dr. Peter Gordon Gould (Unangax descent), the founder of the university. The GO Fund helps APU achieve Dr. Gould's vision of enabling "Alaskans to make Alaska their home" by providing financial support to students and reducing the financial burden of higher education.

The growth of APUF and its increasingly beneficial impact at APU are signs of the broader community's commitment and dedication to the university. We are grateful for your support!

Sincerely,



Chris Swalling, Board Chair  
Alaska Pacific University Foundation, Inc.



## APU At-a-Glance

# 25%

Alaska Native/American  
Indian enrollment

# 34

Academic Programs

# 53%

Undergraduate students  
receive federal Pell grants

# 1:7

Faculty-to-student ratio



# 142

Graduates this year

# 500+

Donors - over 45%  
increase since 2020



# 7,800+

APU Alumni

# \$3.1 Million

in donations  
and support



# 10

World Cup skiers,  
with 2 first place finishes

# \$7 Million

in federal grants

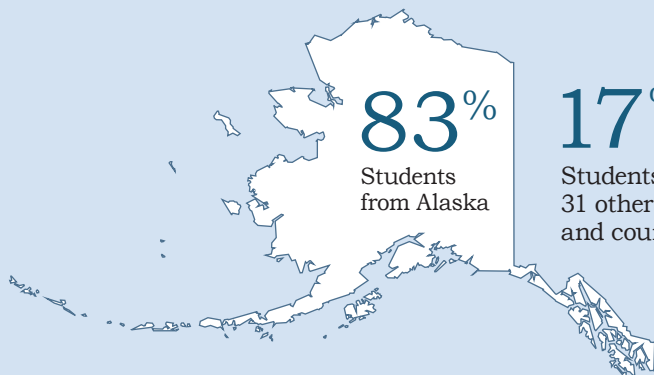


# 83%

Students  
from Alaska

# 17%

Students from  
31 other states  
and countries





# Student Stories

Students are the center of Alaska Pacific University. We are proud to offer a world-class, hands-on, culturally responsive educational experience.



## Lucy Bragg

As an instructor for community health aides and practitioners (CHA/P), Lucy Bragg travels Alaska to provide patient care and train rural health providers. She started as a CHA/P in her home community of Aleknagik in 2008, became an instructor in 2015, and now – as a 2021 health sciences graduate – she hopes to become a program director. APU's compressed course schedule and flexible programs helped her reach her academic goals, even while logging into class from rural clinics. "I really like APU," she said. "I had a lot of support from my director, my colleagues, my family, and my instructors. They were a huge support." Lucy is now pursuing an MBA in Healthcare Services Administration at APU.



## Michael Manzo

Are you watching *Life Below Zero: Next Generation*? Then you're watching Michael Manzo, a 2014 sustainability studies graduate. At APU, Michael researched the history and utility of cargo-carrying freighter canoes and even built one for his senior project. As a Mi'kmaw Indian, that project connected with his culture. "APU was willing to go above and beyond to teach me about the natural world of Alaska and combine my interest in designing sustainable fuel-efficient subsistence boats," he said. He continues to hand-build freighter canoes and roam the rivers of northern Alaska. "It was a culturally empowering thing," he said of his time at APU.

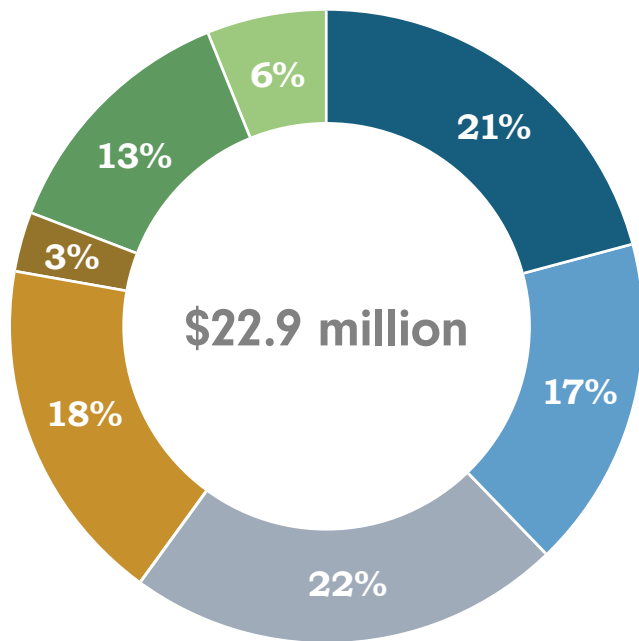


## Scott Smeltz

For Scott Smeltz (center, in orange), a master's in environmental science "was the kick start leading to one good thing after another." He joined APU's Fisheries, Aquatic Science, and Technology Laboratory after graduating in 2013 and, thanks to faculty connections, he's now working toward a Ph.D. from Cornell University. His research compares habitat impacts from different protein sources. The research has implications for fisheries management, as well as sustainability in the global food sector. "I'm very thankful that this career has unfolded the way it has, and it's really because of APU," he said.

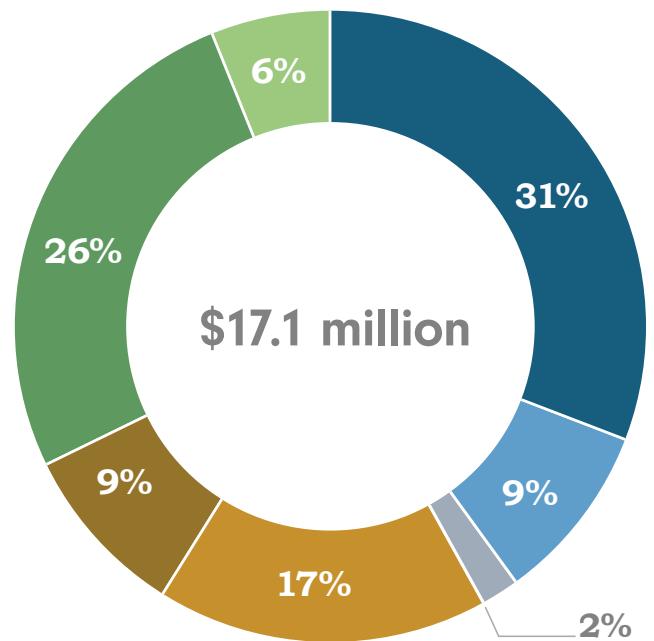
# Fiscal Year 2021

## Results of Operations



**FY21 Operating Revenue**

- Net Student Tuition and Fees
- Government Grants and Contracts
- Net Rental Income
- Endowments
- Auxiliary Enterprises
- Private Gifts, Grants, and Bequests
- Other



**FY21 Operating Expenses**

- Instruction
- Research
- Academic Support
- Student Services
- Auxiliary Enterprises
- Institutional Support
- Public Service

Net operating results were \$5.9 million in 2021 largely due to the favorable market valuation of foundation investments, FEMA funds from the 2018 earthquake, increased donor support, and COVID-19 federal relief aid. While COVID-19 affected various revenue streams, we were able to adjust quickly to maintain solid student enrollments, continuing to provide our students with a quality education.



# APU Foundation

## Investing in Our Future

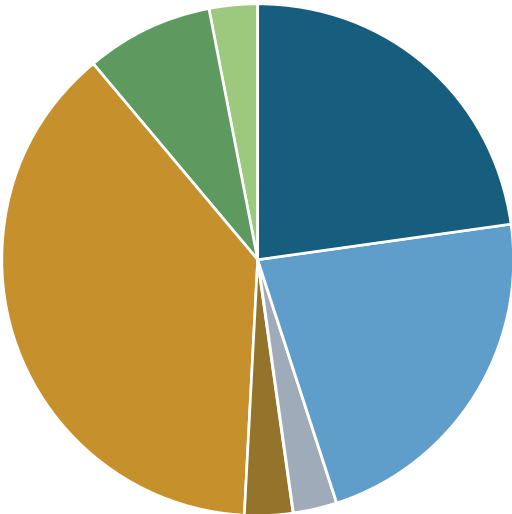
\$17.4 million

Total Assets

32 7

Endowments

New Endowments  
Added in FY21

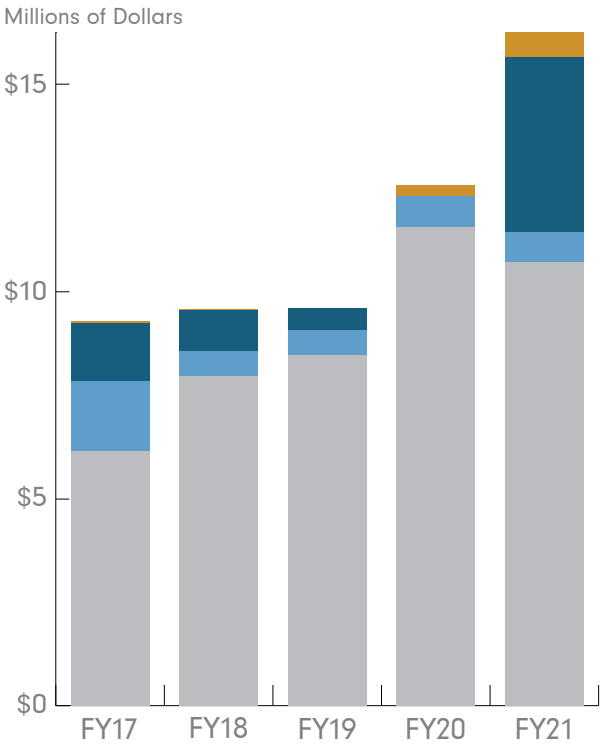


- 23% Professorships
- 22% Scholarships
- 3% Maintenance
- 3% Gould Opportunity Fund
- 38% University Support
- 8% Departmental Support
- 3% McKinley Capital Student Investment Fund

As of FY21, APUF is the collective investment of 32 endowments. These donor-funded endowments provide annual support to APU in the form of scholarships and institutional aid to students, endowed chairs and professorships, and capital for university facilities and departments.

### What is the APU Foundation?

Founded in 1994, Alaska Pacific University Foundation’s (APUF) objective is to operate exclusively for charitable and educational purposes for the benefit of the University. APUF serves as a vehicle to aid the funding of programs that enhance the quality and diversity of education available at Alaska Pacific University.



APU Foundation Total Investments  
Fiscal Year 2017-2021

- Contributions
- Investment Income
- Support to APU
- Total investments





# Scholarship Impact



**\$3.5  
Million**  
Awarded in institutional aid

**\$218,914**  
Awarded in donor-funded  
scholarships

**3**  
New scholarships established



## Bintou Touray

Bintou Touray grew up in the Gambia, graduated from Bartlett High School, and earned a bachelor's in healthcare management. When it came time to advance her medical career, she chose APU's nursing program. Admissions staff welcomed her and quickly answered her questions. Smaller class sizes and direct faculty interactions created a strong learning environment. Most importantly, financial aid made education available. As a single mother of two, every dollar counts. "If I didn't have that [financial support], I probably wouldn't be here," she said.

Bintou Touray received the Atwood Performance Scholarship in 2020-2021.



## Hunter Wonders

Hunter Wonders grew up skiing with the APU Nordic Ski Center. Now, as a member of the University Elite team, he's pursuing a college degree while chasing championships around the world. He often attends online classes from 10 time zones away, but flexible courses help him stay on track. "I think there are a lot of really cool things that APU offers that not a lot of other places can," he said. Hunter is back on the World Cup this winter and plans to graduate with a degree in business administration this spring.

Hunter Wonders received the Jim and Dee Mahaffey Endowed Ski Scholarship in 2020-2021.

## FY21 Denali Society

*The Denali Society recognizes our philanthropic leaders at various levels of giving.*

### Summit Club (\$25,000+)

Advanced Physical Therapy  
Alaska Airlines  
Alaska General Seafoods  
Alaska Pacific University Foundation  
Alaska Permanent Capital Management Company  
Alyeska Pipeline Service Company  
American Seafoods Company  
Anonymous  
Bill & Liz Armstrong  
Atwood Foundation  
ConocoPhillips, Incorporated  
First National Bank Alaska  
Glacier Fish Company  
M/V Savage, Incorporated  
North Star Fishing Company  
Northrim Bank  
Obi Seafoods, LLC  
O'Hara Corporation  
Valerie Phelps & Peter Burke  
Silver Bay Seafoods, LLC  
Starbound, LLC  
Trident Seafoods Corporation  
Yukon Delta Fisheries & Golden Alaska Seafoods

### Denali (\$10,000-\$24,999)

Richard L. & Diane M. Block Foundation  
Fishermen's Finest Holdings, LLC  
Global Communications, Incorporated  
Leader Creek Fisheries, Incorporated  
Rasmuson Foundation  
Arthur Waldron Trust

### Mt. Foraker (\$5,000-\$9,999)

Afognak Native Corporation  
Borah Teamwear  
Chugach Alaska Corporation  
Colaska  
Valerie Nurr'araaluk Davidson  
Andrew Eker & Mary K. Hughes  
EMC Engineering, LLC  
Jim & Dee Mahaffey  
Runner's Edge Alaska  
US Ski & Snowboard

### Mt. Hunter (\$2,500-\$4,999)

Bryce Akagi  
Aleut Corporation  
M. Elizabeth Arky  
DenaliTEK, Incorporated

E & E Foods, Incorporated  
First United Methodist Church Foundation  
Florida United Methodist Foundation  
Dr. Hilton Hallock  
Hestra  
Korie Hickel  
Sheila King  
National Nordic Foundation  
Odlo  
Dr. Robert Onders  
Rick Sasek  
James Temte

### Mt. Hayes (\$1,000-\$2,499)

CPT Pius & Dr. Kimberley Aiyelawo  
Alaska Association of Environmental Professionals  
Alaska Native Tribal Health Consortium  
Alaska's News Source  
Bill & Michelle Bittner  
Larry & Barbara Cash  
Peter & Nancy Daly  
Trigg & Hannah Davis  
Christopher & Adrian Deen  
Craig & Joan Detmer  
Vivian Echavarria  
First Christian Church  
Gail Galleher

Kimberley Gutchess  
Karl & Nancy Hanneman  
Mia Heavener  
Lin Hinderman  
Chris Hodel  
iHeart Media  
Harry & Elisabeth Kachline  
Alice & Gunnar Knapp  
Koniag, Incorporated  
Thomas Livingston  
Rebecca Manley & Reno Deprey  
Matson Navigation  
Harry & Pat McDonald  
Nora & Tim Miller  
Michael & Diane Moxness  
Kipp Nelson  
Pacific Northwest Association for College Admission Counseling  
Lance Parrish  
John Perry  
Leah J. Peterson Trust  
Providence Population Health  
Marion C. Richter  
Jim Roberts  
Edward & Sandra Sanders  
Rev. John & Barbara Dadd Shaffer  
LTC (Ret.) Edward & Glynn Strabel  
Edith Taylor  
Kenneth & Pat Thompson



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