

From the President and the Foundation Chair

Dear Alaska Pacific University Community and Friends,

This past year was an exciting time marked by significant growth for APU. Enrollment in 2021-22 was the highest in six years. We expanded Nursing programs to off-campus locations, including Bethel and Utqiagvik, and implemented the state's only program leading to Licensed Practical Nurse certification. We launched an undergraduate program in Community and Place-based Education. Our commitment to research and community engagement programs with Indigenous communities throughout the North was also enhanced with the launch of the Navigating the New Arctic Community Office.



Financially, APU remains in good health. Despite low market returns in FY22, APU operated within budget and weathered the impact of low investment revenue. APU received over \$7 million in combined federal and private grants and gifts. Donors helped endow new scholarships for our students, and the commitment of over \$3 million in scholarships and institutional aid supported students in achieving their goals through attending APU.

As the Annual Report illustrates, the entire APU community has been committed to the strategic plan and good stewardship of the university's resources. I was honored to join the team this June in the position of President. This report highlights the many accomplishments of FY22, but we are not done yet. The future of Alaska Pacific University is bright; we will continue to work to provide quality education while leading innovation in serving our students and communities.

Thank you!

Dr. Janelle Vanasse, President

Dear APU Community and Friends,

Over the past 28 years, the tremendous growth of the APU Foundation (APUF) is a statement to the investment the APU community has in the future of the University. In FY22 alone, the APU community added three new endowments and raised \$162,000 in donations for APUF. Donor-funded endowments help to ensure APU students receive an exceptional educational experience.

This spring, APU will host its third annual Blue & Gold Benefit and Auction fundraiser with the sole purpose of growing APUF. With the increasing success of the annual auction, we are not just discussing the future of APU, we are investing in it. Our goal is to advance the APU Foundation to meet the growing scholarship and institutional aid needs of our expanding student body while continuing to support the university as it improves the overall student experience through renovations of its aging infrastructure and program improvements.



We are grateful for your continued support as we meet the current needs of our students while planning to meet the needs of the future classes as well.

Sincerely,

Chris Swalling, Board Chair

Alaska Pacific University Foundation

APU At-a-Glance

28%

Alaska Native/American Indian enrollment*

32%

Students receive federal Pell grants*

127
Graduates this year

8,000⁺

World Cup Skiers from Nordic Elite Team

63

Community Partnerships*

1:5.5

Faculty-to-student ratio*

500+
Donors

\$3.0 Million

in donations and support

\$2.8 Million

in sponsored program grants











Faculty Spotlight

APU's faculty provides state-of-the-art classroom instruction and hands-on, culturally responsive teaching and learning.



Roman Dial, Institute of Culture & Environment

For the past several years, Dr. Roman Dial has researched tree lines in northern Alaska. His undergraduate students may spend 99 days straight in the backcountry, gathering data on foot and by pack raft from Canada to Kotzebue. That hands-on research has now produced an open-access publication in *Nature*, one of the world's most renowned, most highly cited, and most widely read scientific publications. "We couldn't have done this without APU students," Dial said. "Collecting data across 2,500 kilometers of tree line requires a lot of time on the tundra. Our students get an incredible summer in the Brooks Range, while the rest of us get a clearer picture of our changing climate."



Marianne Murray, Institute of Health & Wellness

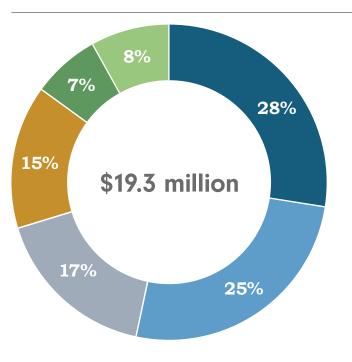
In 2022, two of APU's nursing programs, the Associate's Degree in Nursing (ADN) and RN to BSN program, received accreditation from the Accreditation Commission for Education in Nursing, ACEN. ACEN representatives singled out APU's nursing programs for their emphasis on community experiences and projects concerning Indigenous knowledge as an area of strength. "This accreditation is a mark of quality, assuring our students and future employers that our program provides excellent training relevant to Alaska," said Dr. Marianne Murray, Director of Nursing. The university's Licensed Practical Nursing (LPN) program hosted an in-person accreditation visit in September, with expected results in early spring 2023.



Lincoln Garrick, Institute of Business & Public Policy

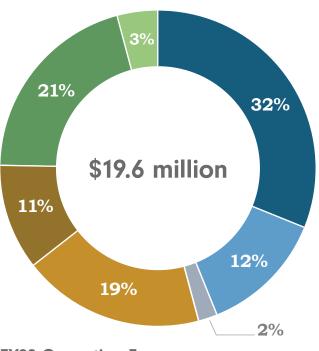
Everyone loves a good TED Talk! Ted Talks, influential videos from expert speakers in their field, became a phenomenon over thirty years ago to promote "ideas worth spreading." Director of APU's Graduate Business programs and Assistant Professor of Business, Lincoln Garrick, participated in the 2022 TEDxAnchorage series themed "You don't know what you don't know." Drawing on personal insight and students' leadership perceptions, Garrick delivered his talk "Learning from Bad Behavior" on how to be an effective leader by avoiding toxic traits. Utilizing his passion as a mountaineer as a metaphor, Garrick recommends identifying anti-mentors which he informs are "the kind that keeps you away from disaster."

Fiscal Year 2022 Results of Operations





- Net Student Tuition and Fees
- Net rental income
- Government Grants and Contracts
- Private Gifts, Grants, and Bequests
- Auxiliary Enterprises
- Other



FY22 Operating Expenses

- Instruction
- Research
- Academic Support
- Student Services
- Auxiliary Enterprises
- Institutional Support
- Public Service



\$2.7 million

Awarded in institutional aid

\$284,930

Awarded in donor-funded scholarships



APU Foundation Investing in Our Future

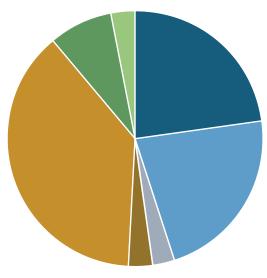
\$15.1 million

Total Assets

35 3

Endowments

New Endowments Added in FY22

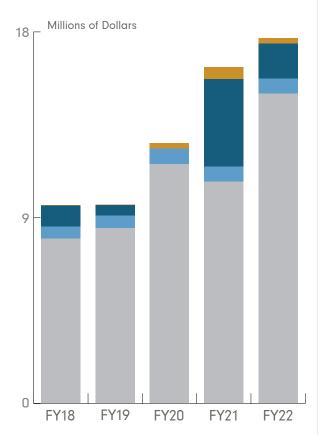


- 23% Professorships
- 22% Scholarships
- 3% Maintenance
- 3% Gould Opportunity Fund
- 38% University Support
- 8% Departmental Support
- 3% McKinley Capital Student Investment Fund

As of FY22, APUF is the collective investment of 35 endowments. These donor-funded endowments provide annual support to APU in the form of scholarships and institutional aid to students, endowed chairs and professorships, and capital for university facilities and departments.

What is the APU Foundation?

Founded in 1994, Alaska Pacific University Foundation's (APUF) objective is to operate exclusively for charitable and educational purposes for the benefit of the University.



APU Foundation Total Investments Fiscal Year 2018-2022

- Contributions
- Investment Income
- Support to APU
- Total investments



APU Impact

Students are the center of APU. We recognize that every student has an opportunity to improve their future and change the world.



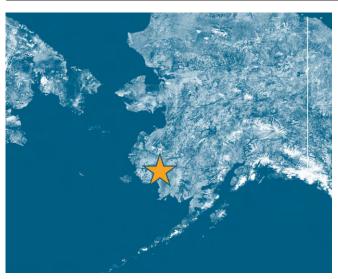
Trixie Bennett

With the tagline "absorbable, adorable, affordable," Ali and Trixie Bennett '21 created Alaskan Wildlings LLC, a cloth diaper company based in Ketchikan. Though the idea belongs to Ali, her mother Trixie guided the company's growth with her business background from APU. Trixie focused on the company for her senior project in 2021 and won multiple awards in UAA's Business Plan Competition. APU professors provided Trixie with skills to share with her Tribal community, particularly "the value of business planning as a tool," she said. Thanks to flexible business courses, Trixie completed her APU degree remotely from Ketchikan. Alaskan Wildlings continues to grow. (Photo: UAA College of Business and Public Policy)



Hannah Halvorsen

Harvard has welcomed APU alumna, Hannah Halvorsen to join their Nordic Ski team. She will serve as the program's assistant coach. Head coach, Chris City stated, "As an Olympian and long-time US Ski Team skier, Hannah brings a wealth of experience competing at the highest levels of our sport. Her knowledge of training, technique, and racing will be a tremendous asset to our student-athletes as we prepare for the season ahead." Halvorsen was a prominent member of the U.S. National Team and competed on the world stage at the 2022 Winter Olympics. This will be Halvorsen's first coaching position at the collegiate level.



Napaskiak Visit

In March, four APU Environmental Public Health (EPH) students traveled to the Native Village of Napaskiak in southwest Alaska, a traditional Yup'ik community just up the Kuskokwim River from Bethel. The visit was coordinated by Joe Sarcone, director of APU's EPH program. Napaskiak experiences significant public health and infrastructure challenges including a lack of piped water and sewer, an open dump site, and water delivery and wastewater collection services. This visit provided students in Anchorage the opportunity to observe those challenges in rural Alaska. Each visit allows students to see the opportunity of a career in public health and the village to share their experience with future health leaders.

FY22 Denali Society

The Denali Society recognizes our philanthropic leaders at various levels of giving.

Summit Club (\$25,000+)

Advanced Physical Therapy
AK Victory, Incorporated
Alaska Airlines
Alaska Pacific University Foundation,
Incorporated
Alaska Permanent Capital
Management Company
American Seafoods Company LLC

American Seafoods Company, LLC William and Elisabeth Armstrong Atwood Foundation ConocoPhillips Alaska, Incorporated First National Bank Alaska Glacier Fish Company Johnson Scholarship Foundation

Kanaway Seafoods DBA Alaska General Seafoods OBI Seafoods, LLC M/V Savage, Incorporated North Pacific Seafoods Northrim Bank

Rasmuson Foundation Starbound, LLC

St. Joseph the Worker Health Foundation

Trident Seafoods Corporation Yukon Delta Fisheries, Incorporated and Golden Alaska Seafoods

Denali (\$10,000-\$24,999)

Alyeska Pipeline Service Company Global Communications, Incorporated (GCI) Sheila and Kelly King Leader Creek Fisheries, Incorporated Leah J. Peterson Trust Jim and Dee Mahaffey MTA Foundation Women's Sports Foundation

Mt. Foraker (\$5,000-\$9,999)

Alaska Native Tribal Health
Consortium
Colaska, Incorporated
Andrew Eker and Mary K. Hughes
Gil and Berit Lund
Kipp Nelson
Lance C. Parrish
Sean McManamy
Rick Sasek
US Ski and Snowboard
Walmart, Incorporated

Mt. Hunter (\$2,500-\$4,999)

Bristol Bay Native Corporation Cook Inlet Tribal Council, Incorporated Valerie Nurr'araaluk Davidson
First Alaskans Institute
First United Methodist Church
Foundation
Florida United Methodist Foundation
Mia Heavener
Kristine Hutchin
Alice and Gunnar Knapp
Matanuska Valley Health Foundation
Neeser Construction
Richard L. and Diane M. Block
Foundation
LTC (Ret.) Edward and Glynn Strabel
Talking Circle Media

Mt. Hayes (\$1,000-\$2,499)

Alaska Community Foundation Susan Anderson Elizabeth Arky Mary Bettis Clinton and Rebekka Bowman James and Sally Burkholder Larry and Barbara Cash Chris and Shannon Deen Vivian Echavarria EMC Engineering, LLC Gail Galleher Kelly Gordon Jason Hart Korie Hickel Dr. Hilton Hallock Harry and Elisabeth Kachline

Denali Kemppel and Kevin Cuddy Kristel Komakhuk Rebecca Manley Laurie Mapes Matanuska Valley Federal Credit Union Matson Navigation Company, Incorporated Wade McClure Harry and Patricia McDonald Michael Moeglein George and Judith Moerlein Northstar Energy Dr. Robert Onders O-1 Corporation Marion Richter Jim Roberts Todd and Sarah Robicheaux Edward and Sandra Sanders William and Andrea Sears Rev. John Shaffer and Barbara Dadd Shaffer **Edith Taylor** James Temte Ken and Pat Thompson

Pat and Cyndy Van Mullem

Elizabeth and Stuart Wong



Board of Trustees

Roy Agloinga Cory Lepore, Jr. Susan Anderson Liz La quen náay Medicine Crow Margie Nelson Edna Apatiki Matt Carle Lucy Anasuk Nelson Trigg Davis Jim Roberts, Vice Chair LeeAnn Garrick Ethan Schutt, Chair Jason Hart, Treasurer Joe Williams, Jr. Mia Heavener Dr. Tina Woods Don Keil

Elders Council

Phyllis Adams
Edna Apatiki
Barbara Fleek
Mike Harper
Adelheid Herrmann
Fred John, Jr.
Wilson Justin
Jim LaBelle, Sr.
Mary Ann Mills, Vice Chair

Joseph Senungetuk Joe Williams, Jr., *Chair*