From the President and the Foundation Chair

This past year was a most rewarding year marked by significant growth for APU. Enrollment in 2021-22 was the highest in six years. We expanded Nursing programs to off-campus locations, including Bethel and Utqiagvik, and implemented the state’s only program leading to Licensed Practical Nurse students in achieving their goals through attending APU.

Financially, APU remains in good health. Despite low market returns in FY22, APU’s endowment grew 11%. Additional endowment growth was also enhanced with the launch of the Navigating the New Arctic Engagement programs with Indigenous communities throughout the North and good stewardship of the university’s resources. I was honored to join the team this June in the President’s Office.

Over the past 28 years, the tremendous growth of the APU Foundation (APUF) is a statement to the investment the APU community has in the future of the University. In FY22 alone, the APU community added three new endowments and raised $162,000 in donations for APUF. Donor-funded endowments help to ensure APU students receive an exceptional educational experience.

This spring, APU will host its third annual Blue & Gold Benefit and Auction fundraiser with the sole purpose of growing APUF. With the development success of the 2021 auction, the Board is focusing on growing APUF and using the funds to meet the needs of the future classes as well.

Thank you!

Sincerely,

Dr. Ann Leek, President

APU at-a-Glance

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Faculty Spotlight

APU’s faculty provides a vibrant, collaborative classroom environment that is both culturally responsive teaching and learning.

Beverly Paul, Associate Chair of Business Administration says, “The past few years have been amazing. Not only have our undergraduate students already spent 90 days straight in the laboratory, gathering data to test our hypotheses, but we have continued to produce great research articles in journals and have even produced an essay across disciplines. The faculty members have been outstanding, and many have contributed to the success of our students. We have also been able to support the goals of the APU Foundation through their efforts.”

Lincoln Garrick, Associate Professor of Business, said, “The college has a very strong culture of community engagement and service. Students often bring their experiences to the classroom, and faculty members encourage students to think critically and creatively. Our students have the opportunity to make a positive impact on the world around them.”

Marianne Murray, Associate Professor of Nursing, said, “This accreditation is a mark of quality, and we are proud to have received it. This recognition is a testament to the hard work of our students, faculty, and staff.”

With expected results in early spring 2023, the university’s Licensed Practical Nursing (LPN) program provides excellent training relevant to Alaska, and provides a tremendous asset to our student-athletes as we prepare them for the highest levels of our sport. Her coaching experience at the collegiate level is a tremendous asset to our student-athletes as we prepare them for the highest levels of our sport. Her coaching experience at the collegiate level is a tremendous asset to our student-athletes as we prepare them for the highest levels of our sport.

Marianne Harrison, Institute of Health & Wellness

In 2020, APU announced the creation of the Dr. John and Dr. Danielle M. Smidt Chair in Alaska Native Health, a $1 million endowment established with a goal of bringing health and wellness expertise to APU. The chair will promote the integration of cultural and clinical knowledge in the training of future health leaders. The inaugural recipient of the chair is Dr. Terri Annetteikapik, a member of the U.S. National Team and competed on the world stage at the 2022 Winter Olympic Games.

Other

The APU Foundation aims to operate exclusively for charitable and educational purposes for the benefit of the University. We are grateful for the support of our donors and volunteers who help us change the world.

Fiscal Year 2022 Results of Operations

FY22 Operating Revenues

- Student Tuition and Fees
- Government Grants and Contracts
- Private Gifts, Grants, and Bequests
- Auxiliary Enterprises
- Investment Income
- Total Revenues

FY22 Operating Expenses

- Academic Support
- Student Services
- Institutional Support
- Public Service
- Total Expenses

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APU Foundation Investing in Our Future

$15.1 million Total Endowments

35 Total Endowments at the end of FY22

3 Growth in Endowments over time 9%

$7 million Increase in Endowments

$19.3 million Endowment Assets

$19.6 million Total Investments

Investment Income

15% Net Tuition and Fees

11% Auxiliary Enterprises

10% Student Services

9% University Foundation

8% Institutional Support

5% Gould Opportunity Fund

3% Maintenance

22% Scholarships

13% Departmental Support

12% Professorships

8% Research

7% Institutional Aid

5% Public Service

3% Other

Invested in Student Success

$2.7 million invested in institutional aid

$284,930 awarded in donor-funded scholarships

APU Impact

Students are the center of APU. We recognize that every student has an opportunity to improve their future and change the world.

Trixie Bennett

Alaska Native student from the APU Environmental Public Health (EPH) program, spent a summer learning about interactions of culture and public health and the village to share their experience with future health leaders.

Rebecca Halvorsen

New Endowments

$21.6 million in total new endowments in FY22

18 New Endowments

$35,000 Gould Opportunity Fund

$19.6 million Total Investments

Investment Income

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