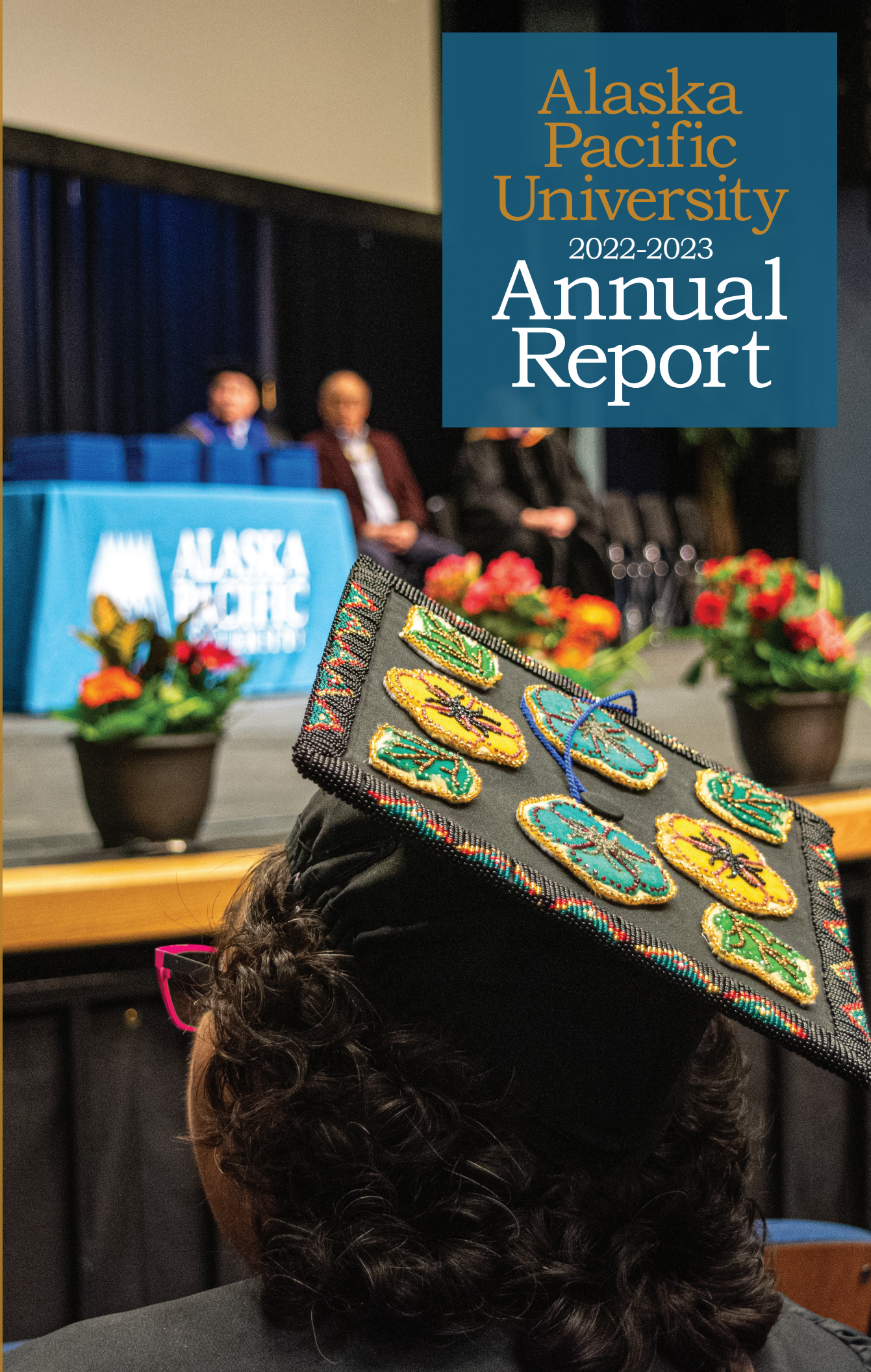




Alaska Pacific University

2022-2023

Annual Report



From the President and the Foundation Chair

Dear Alaska Pacific University Community and Friends,

This past year has been an exciting year of growth and commitment. We are achieving many of our targets as our strategic plan sunsets. Enrollment climbed in 2022-23, reaching our goal of 700+ students for the year as well as the highest Fall enrollment of the past seven years. Our Alaska Native student population has grown to nearly a third of our student body, and we have increased faculty engaged with Elders and communities in our goal to serve our people and communities through relevant instruction and research.

Expansion in research, community engagement, and program development continued. We are a partner in the national Center for Braiding Indigenous Knowledge and Science and are hosting the Navigating the New Arctic community office. The Kellogg campus has increased our involvement in agriculture education and Tribal conservation initiatives through partnerships. A Master of Fine Arts degree was launched, the Alaska Rural Management certificate was funded for revision, and Nursing program expansion was funded to grow our nursing graduates from 40 per year to 140 per year in five years. Many more enhancements are underway.

Financially, APU remains in good health. We have kept tuition rates down through a balanced plan including investment, grants, and gifts. Together with donors and community partners, we have been able to meet our commitment to accessibility; an average undergraduate student earns \$15K in scholarships, keeping APU affordable. New members have joined our Denali Society of committed donors. Gould Opportunity scholarships, supporting our promise to students with financial need, has grown. Significant grants have allowed for program and research expansion.

The entire APU community has been committed to the strategic plan and good stewardship of the university's resources. This annual report aligns with my first year at Alaska Pacific University, and I look forward to working with our full community in revising our strategic plan and setting new goals for the next five years. We appreciate your interest in and support of APU as we continue to progress and serve our students and Alaska communities.

Thank you!



Dr. Janelle Vanasse, President



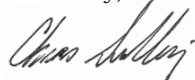
Dear APU Community and Friends,

I am pleased to be sharing the financial status of the Alaska Pacific University Foundation (APUF) with you. The APU Foundation is a statement of the value the APU community has placed in the future of the University and its students. In particular, individual donor funded scholarships have seen increased giving, and a new fund has been created for the Paul F. Twardock Outdoor Studies Endowment Fund to support O.S. faculty and students through retiring APU professor Paul Twardock and friends.

The Shel ch'naq'ahnlu Fund for the Alaska Native student fund was established for Indigenous student support. The fund, whose name means 'sharing our experiences for the benefit of the next generation', has been growing, and it provides for Indigenous Student Scholarships, cultural activities, and indigenization efforts. Additionally, the third annual Blue & Gold Benefit and Auction took place in-person this year on May 11 and contributed \$83,871 to the Leah J. Peterson Legacy Fund, endowed merit-based scholarship, and \$15,000 to the Gould Opportunity Fund, endowed needs-based scholarship. The event hosted over 200 people and included both live and online auctions.

The APU Foundation recognizes that amazing growth happens when people come together for a mission they believe in, especially one that benefits the local community and is educating future leaders and members of the communities throughout Alaska. We are grateful to all those who support APU through the APU Foundation.

Sincerely,



Chris Swalling, Board Chair
Alaska Pacific University Foundation



758

Students enrolled

1:8

Faculty-to-student ratio

170

Graduates this year

8,000+

APU Alumni

400+

APU Nordic Ski community participants

8

World Cup Skiers from Nordic Elite Team

33%

Alaska Native/American Indian enrollment*

34%

Students receive federal Pell grants

500+

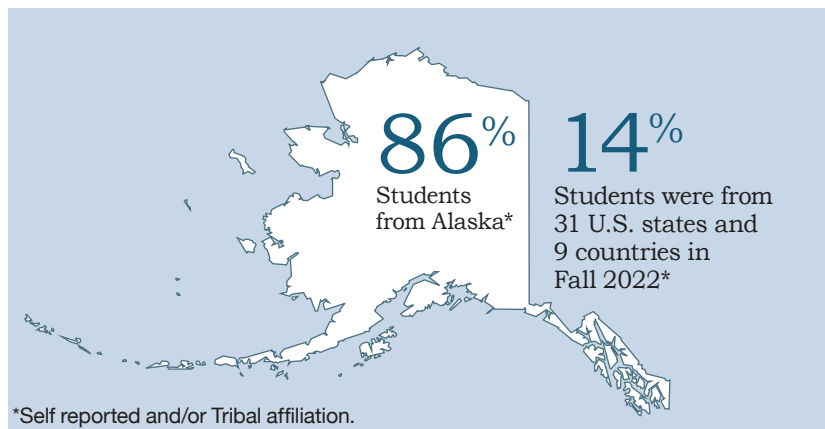
Donors

\$2.7+ Million

in donations and support

\$2.8 Million

in sponsored program grants



Who We Are

Students and faculty are at the very center of APU. We recognize that every student has an opportunity to improve their future and change the world.



Meet APU Student Tayler Beard

Tayler Beard is a senior in the Marine and Environmental Science program minoring in Marine Biology at APU. As a recipient of the Promise Tuition Grant, the remainder of her tuition not covered by other grants or scholarships is fully paid for by the university. Beard is the Vice President of The Associated Students of Alaska Pacific University (ASAPU), an aquarium technician, and has gained true fieldwork experience from various hands-on academic endeavors throughout her time at APU.

"I love the faculty at APU. They are super great at giving you one-on-one time, and they really care about what's going on with you in and out of the academic world."



ANELP Marks Its 10-Year Anniversary

The Alaska Native Executive Leadership Program (ANELP), a graduate certificate tailored for Alaska Native Corporations and related organizations, celebrated its 10-year milestone at Alaska Pacific University on June 23, 2023. ANELP is designed to prepare future executives by equipping them with the expertise needed for Alaska's dynamic business landscape and beyond. The program stems from a collaboration between APU and prominent Alaska Native Corporations like Afognak, Bristol Bay, Chugach, the Aleut Corporation, and CIRI. The decennial celebration, held after the 2023 cohort's graduation, included an alumni networking event in the Grant Hall lobby and was capped off with a concert on the Carr Gottstein Academic Center lawn.



Twardock and Lane Conferred Emeritus Status

In a year of commendations, Alaska Pacific University proudly conferred emeritus status on two stellar university professors. Paul Twardock, who started his journey with APU in 1988, transformed his passion for the outdoors into a guiding light for students. From heading Outdoor Programs to pioneering the MSOEE Program at the Kellogg Campus, Twardock's legacy is cemented in blending a world-class education and mentorship with the outdoors. His work with the NOLS, hosting the Outdoor Explorer on KSKA, and fostering community outreach are landmarks of his dedication. Dr. Robert A. Lane, with over 30 years in academia, has dedicated two decades to APU. His roles span from directing multiple psychology programs to pioneering APU's Counseling and Wellness Center. His commitment shines brightly in the accolades he's received, notably the Faculty Merit Award for Service in 2014. Together, Twardock and Lane's indelible marks were foundational in making APU the institution it is today.

Program Highlights

APU's faculty and academic programs provide state-of-the-art classroom instruction and hands-on, culturally responsive teaching and learning, alongside groundbreaking research opportunities.



Navigating the New Arctic Community Office (NNA-CO)

Selected as one of the National Science Foundation's (NSF) "10 Big Ideas," the Navigating the New Arctic (NNA) program catalyzes interest and investment in fundamental research, which is the basis for discovery, invention, and innovation. The Community Office (NNA-CO) is a cooperative agreement with the NSF to support this NSF initiative that strives to address challenges in the rapidly changing Arctic. Through partnerships with Alaska Pacific University, the University of Alaska Fairbanks, and the University of Colorado Boulder, NNA-CO builds awareness and creates resources for collaboration within inclusive research projects while increasing the recognition of Indigenous knowledge and data sovereignty. By centering research on relationships and values, the APU NNA Community Office helps to support Arctic research towards an equitable and honorable future.



MFA Program Celebrates Alaskan Literary Roots

In FY23, APU launched its newest program, the Low-Residency Master of Fine Arts in Creative Writing. The MFA provides one-on-one mentorship and guidance, as enrolled students dive into the works of Northern writers and hone their own poetry, fiction, or literary nonfiction. Through residencies on APU's campus, the program strives to honor the Dena'ina people and their traditional lands upon which APU sits, as well as Alaska Native storytelling and literary traditions that have thrived and continue to inspire.

"Low residency allows students a lot of flexibility," explained David Onofrychuk, MFA program director. "This past July, we hosted a 12-day on-campus residency for our first cohort, featuring morning talks, craft lectures, panels, readings by over a dozen Alaska writers and poets, and workshops for students and MFA-for-a-Day participants alike."

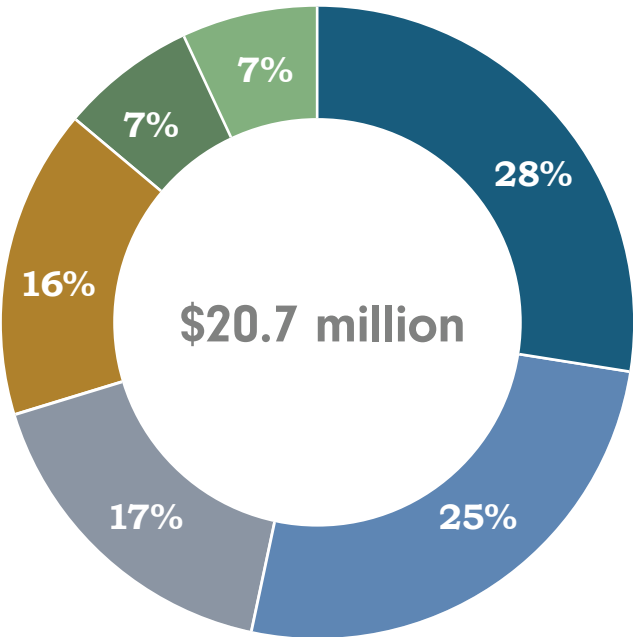


Tumyaraa: The Path Bridging Program

APU is partnering with the Lower Kuskokwim and Yupiit School Districts to address rural Alaska Native college readiness and attendance. Because APU recognizes that a positive cultural self-identity can assist students in making the transition to post-secondary education, this program centers on exploring cultural identity in writing and math courses and other college preparation activities for 9th and 10th grade high school students. The goal of the program is for participants to be proficient in college-level math and writing by senior year so that they can participate in APU's Early Honors program or other post-secondary opportunities.

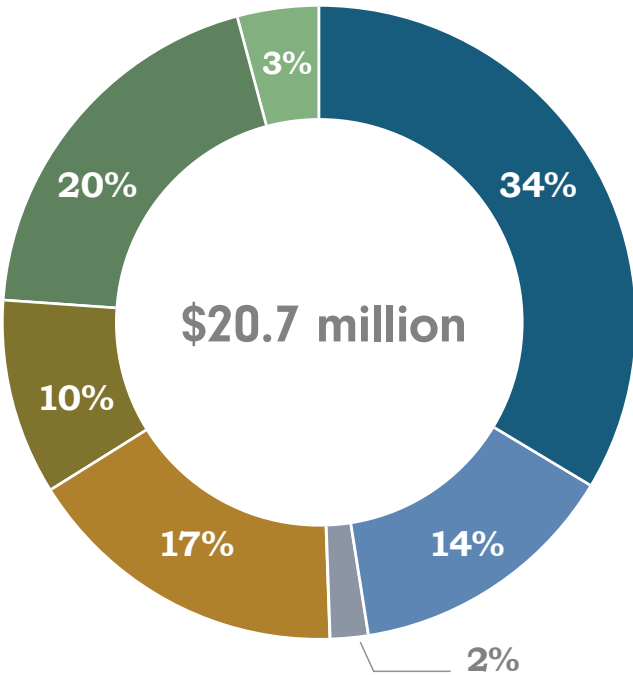
Fiscal Year 2023

Results of Operations



FY22 Operating Revenue

- Net Student Tuition and Fees
- Net rental income
- Government Grants and Contracts
- Private Gifts, Grants, and Bequests
- Auxiliary Enterprises
- Other



FY22 Operating Expenses

- Instruction
- Research
- Academic Support
- Student Services
- Auxiliary Enterprises
- Institutional Support
- Public Service

\$2.5 million

Awarded in institutional aid

\$460,000

Awarded in donor-funded scholarships



APU Foundation

Investing in Our Future

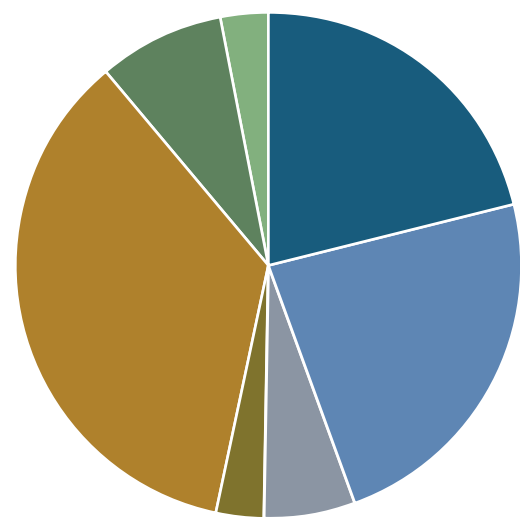
\$16.4 million

Total Assets

37 2

Endowments

New Endowments
Added in FY23

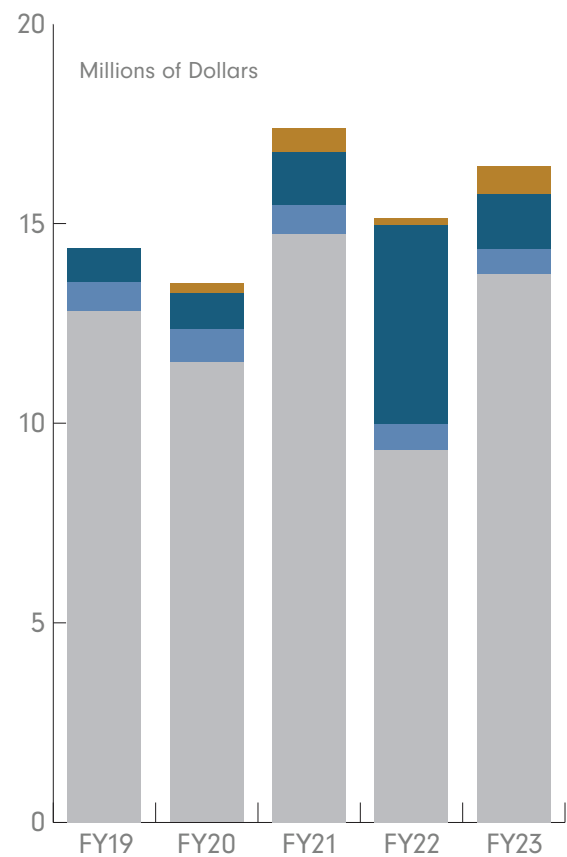


- 21% Professorships
- 23% Scholarships
- 6% Maintenance
- 3% Gould Opportunity (Promise Tuition Grant)
- 35% University Support
- 8% Departmental Support
- 3% McKinley Capital Student Investment Fund

As of FY23, APUF is the collective investment of 37 endowments. These donor-funded endowments provide annual support to APU in the form of scholarships and institutional aid to students, endowed chairs and professorships (titular and honorific positions for outstanding faculty), maintenance of facilities, and operations.

What is the APU Foundation?

Founded in 1994, Alaska Pacific University Foundation's (APUF) objective is to operate exclusively for charitable and educational purposes for the benefit of the University.



APU Foundation Total Investments Fiscal Year 2019-2023

- Contributions
- Investment Income
- Support to APU
- Total investments



FY23 Denali Society

The Denali Society recognizes our philanthropic leaders at various levels of giving.

Summit Club (\$25,000+)

Advanced Physical Therapy
AK Victory Inc
Alaska Airlines
Alaska Permanent Capital
Management Company
Aleutian Pribilof Island Community
Development Association
American Seafoods Company
Atwood Foundation
ConocoPhillips Alaska, Inc.
First National Bank Alaska
Golden Alaska Seafoods
Johnson Scholarship Foundation
Leader Creek Fisheries, Inc.
M/V Savage, Inc.
North Pacific Seafoods
North Star Fishing Company
Northrim Bank
Obi Seafoods, LLC
O'Hara Corporation
Rasmuson Foundation
Silver Bay Seafoods, LLC
Trident Seafoods Corporation
William and Elizabeth Armstrong

Denali (\$10,000-\$24,999)

Alaska General Seafoods
Alyeska Pipeline Service Company
Arctic Fjord, Inc.
Chugach Alaska Corporation
E & E Foods, Inc.
Kanaway Seafoods, Inc.
Richard and Diane Block Foundation
Rick Sasek

Mt. Foraker (\$5,000-\$9,999)

A. Robert Twardock Trust
Andrew Eker and Mary K. Hughes
Borah Teamwear
Bristol Bay Native Corporation

Colaska Incorporated
Copper River Seafoods
Hestra
Janelle Vanasse and Kurt Kuhne
Jim and Dee Mahaffey
Kipp Nelson
Lance and Karen Parrish
Merri Booshu
Valerie Nurr'araaluk Davidson

Mt. Hunter (\$2,500-\$4,999)

Alaska Conference of The United
Methodist Church
Catherine-Marie Caxton-Abshire
The CIRI Foundation
Cook Inlet Region, Incorporated
Cook Inlet Tribal Council
Darcie Larson
Edward and Glynn Strabel
Fred Jr and Linnea John
Greg & Jenny Loudon
Hilton Hallock
HZA Engineering
James Temte
Kelsey Lellig
Kodiak Area Native Association
Koniag Incorporated
Kristine and Scott Hutchin
Mia Heavener
Michael and Diane Moxness
Sheila King
Southcentral Foundation
Tasha Lucas
William and Bonnie Mehner

Mt. Hayes (\$1,000-\$2,499)

A-Team
Alaska Hospital and Healthcare
Association
Aleut Corporation
AMAC LLC

Andrea Orton
Barbara and Larry Cash
BDO USA, LLP
Beverly Holmes
Bryce Akagi
Chris Swalling
Christopher Puchner
Clinton Bowman
Darron Rizer
David Beveridge
Deb Essex
Dune Thorn
Edward Sanders
Elizabeth Haines
Enstar Natural Gas Company
First Christian Church
Gail Galleher
George Moerlein
Gregory Rittman
Harry and Elisabeth Kachline
Jim Roberts
James Odom
Jason Hart
Jim and Sally Burkholder
Karen Workman
Kimberly Gutchess
Lin Hinderman
Lincoln and LeeAnn Garrick
Matson
Margaret Arky
Michael Moeglein & Colleen Bridge
Myron & Suzanne Angstman
Olgoonik
Walmart



THE DENALI SOCIETY



Elders Council

Phyllis Adams
Edna Apatiki
Barbara Fleek
Mike Harper
Adelheid Herrmann
Fred John, Jr.
Wilson Justin
Jim LaBelle, Sr.
Mary Ann Mills, *Vice Chair*
Joe Williams, Jr., *Chair*

In Memoriam:
Joseph Senungetuk

Board of Trustees

Roy Agloinga
Susan Anderson,
Secretary
Edna Apatiki
Matt Carle
Trigg Davis
LeeAnn Garrick
Jason Hart
Mia Heavener
Don Keil

Cory Lepore, Jr.
Liz La quen náy Medicine Crow,
Vice Chair
Margie Nelson
Lucy Anasuk Nelson
Jim Roberts,
Chair
Joe Williams, Jr.
Tina Woods

APU Foundation Board

Chris Swalling, *Chair*
Jan Sieberts, *Vice-Chair*
Jeff Leonard, *Secretary*
Eric Wohlforth
Trigg Davis
LeeAnn Garrick
Janelle Vanasse